



PRESS RELEASE



Icelandair Technical Services and Global Aerospace Design Corp. Sign 5 Year Partnership Agreement

Offers customers a "Total Aircraft Modification Solution" for both FAA and EASA certification!

| Keflavik, Iceland | September 2012 | -- Icelandair Technical Services (ITS) is pleased to announce a partnership with Global Aerospace Design Corp. (Global) located in Milford, Ohio. ITS recently signed a 5 year agreement with Global to provide FAA certification services for projects internal to Icelandair as well as partnering on projects for ITS and Global customers. "Icelandair is excited about the Global partnership as a way to expand our engineering capabilities and provide an FAA certification solution to our customers," said Bragi Baldursson, Head of Design at ITS. Two kickoff programs have resulted from this partnership: an interior modification including In-Flight Entertainment (IFE) upgrades for B767 aircraft operated by Air Niugini; and a Thales Integrated Standby Flight Display (ISFD) B757 certification project for ITS. This partnership will provide customers with a total aircraft modification solution for both FAA and EASA certification along with the modification capabilities available at the ITS maintenance facility in Keflavík, Iceland.

Icelandair Technical Services makes up the technical expertise of the Icelandair Group by providing high-quality aircraft maintenance and engineering services. Icelandair Technical Services is also a Maintenance and Repair Organization able to support multiple aircraft types either at their base in Keflavik, Iceland or remotely throughout the world.

Global is an engineering consulting firm in Milford, Ohio with the primary focus to provide FAA certification for a wide variety of aircraft modification efforts, both "in front of the door" (avionic upgrades) and "behind the door" (interior modification/IFE upgrades). Global has the technical expertise and ability to modify any aircraft nose-to-tail, anywhere in the world.

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